

AN COMUNN GAIDHEALACH

STATEMENT OF ACCOUNTS

FOR THE YEAR ENDED

31 MARCH 1977



AN COMUNN GAIDHEALACH

INCOME AND EXPENDITURE ACCOUNT (NOTE 4)

FOR THE YEAR ENDED 31 MARCH 1977

Year to
31.12.75

1977

INCOME

£ 32873	Subscriptions, Donations and Grants	£ 33423
8357	Surplus from National Mod (as per detail below)	11795
3485	(Loss)/Profit from sales of Publications, etc	(2972)
1031	Bank Interest, Rent and Other Income	2142
1340	General Investment Income	1071
788	Feill Trust Revenue	858

£ 47874

£ 46317

EXPENDITURE

£ 27653	Salaries (including termination payment to Director)	£ 32079
15247	Administration	18109
2607	Sruth, Courses, Delegations and Miscellaneous Projects	3971
1033	Depreciation	1030

£ 46540

£ 55189

£ 1334

Deficit for the year

£ 8872

(Surplus)

DETAIL OF SURPLUS FROM NATIONAL MOD

FOR THE YEAR ENDED 31 MARCH 1977

1975

East Kilbride

1976

Aberdeen

INCOME

£ 11408	Donations and Net Proceeds of Functions	£ 17501
917	Trust Revenues for Prizes (Note 3)	1181
6999	Entry, Admission and Broadcast Fees	7106
393	Bank Interest	1089

£ 19717

£ 26877

EXPENDITURE

£ 2384	Prizes and Medals	£ 2841
3208	Artistes, Adjudicators and Hall Costs	3566
5768	Administration and Receptions	8675

£ 11360

£ 15082

£ 8357

Surplus for the year

£ 11795

AN COMUNN GAIDHEALACH

BALANCE SHEET

31 MARCH 1977

<u>1976</u>			<u>1977</u>
£ 12830	<u>FIXED ASSETS</u> (Note 1)		£ 12870
	<u>INVESTMENTS</u> at cost (Note 2)		
£ 31095	Trust Funds	£ 31541	
7235	General Funds	8408	
£ 38330			39949
£ 51160			£ 52819
	<u>CURRENT ASSETS</u>		
£ 11517	Stocks at lower of cost or realisable value	£ 7131	
11241	Debtors and Payments in advance	17531	
19348	Cash and Bank Balances	6549	
£ 42106		£ 31211	
	<u>CURRENT LIABILITIES</u>		
£ 4332	Creditors	£ 6015	
3678	Provisions for Current Projects	1185	
£ 8010		7200	
£ 34096			24011
£ 85256	<u>NET ASSETS</u>		£ 76830
	REPRESENTED BY:		
£ 31095	<u>TRUST FUNDS</u> held by An Comunn Gaidhealach	£ 31541	
	<u>GENERAL RESERVE</u>		
	Balance at 31 March 1976	£ 54161	
	Deficit for Year	8872	
£ 54161		45289	
£ 85256			£ 76830

..... I R MACKAY PRESIDENT

AN ORDER OF THE COURT

IN THE MATTER OF

THE ESTATE OF

1911

1912

1913

1914

1915

1916

1917

1918

1919

1920

1921

1922

1923

1924

1925

1926

1927

1928

1929

1930

1931

1932

1933

1934

1935

1936

1937

1938

1939

1911

1912

1913

1914

1915

1916

1917

1918

1919

1920

1921

1922

1923

1924

1925

1926

1927

1928

1929

1930

1931

1932

1933

1934

1935

1936

1937

1938

1939

1940

1941

1942

1943

1944

1945

1946

1947

1948

1949

1950

1951

1952

1953

1954

1955

1956

1957

1958

1959

1960

1961

1962

1963

1964

1965

1966

1967

1968

1969

1970

1971

1972

1973

1974

1975

1976

1977

1978

1979

1980

1981

1982

1983

1984

1985

1986

1987

1988

1989

1990

1991

1992

1993

1994

1995

1996

1997

1998

1999

2000

2001

2002

2003

2004

2005

2006

2007

2008

2009

2010

2011

2012

2013

2014

2015

2016

2017

2018

2019

2020

2021

2022

2023

2024

2025

2026

2027

2028

2029

2030

2031

2032

2033

2034

2035

2036

2037

2038

2039

2040

2041

2042

2043

2044

2045

2046

2047

2048

2049

2050

2051

2052

2053

2054

2055

2056

2057

2058

2059

2060

2061

2062

2063

2064

2065

2066

2067

2068

2069

2070

2071

2072

2073

2074

2075

2076

2077

2078

2079

2080

2081

2082

2083

2084

2085

2086

2087

2088

2089

2090

2091

2092

2093

2094

2095

2096

2097

2098

2099

2100

2101

2102

2103

2104

2105

2106

2107

2108

2109

2110

2111

2112

2113

2114

2115

2116

2117

2118

2119

2120

2121

2122

2123

2124

2125

2126

2127

2128

2129

2130

2131

2132

2133

2134

2135

2136

2137

2138

2139

2140

2141

2142

2143

2144

2145

2146

2147

2148

2149

2150

2151

2152

2153

2154

2155

2156

2157

2158

2159

2160

2161

2162

2163

2164

2165

2166

2167

2168

2169

AN COMUNN GAIDHEALACH

NOTES TO THE ACCOUNTS

YEAR ENDED 31 MARCH 1977

1. FIXED ASSETS

	At <u>31.3.76</u>	<u>Sold</u>	<u>Additions</u>	<u>Depreciation</u>	At <u>31.3.77</u>
Heritable Property	£ 6900	£ -	£ -	£ -	£ 6900
Leasehold Property	2006	-	-	175	1831
Furniture and Equipment	2568	64	119	262	2361
Motor Vehicles	1356	-	1015	593	1778
	<u>£ 12830</u>	<u>£ 64</u>	<u>£ 1134</u>	<u>£ 1030</u>	<u>£ 12870</u>

2. INVESTMENTS

<u>Trust Funds</u>	<u>Holding</u>	<u>Cost</u>
9% Treasury Stock 1980	£ 3320	£ 2743
11% Glasgow Corporation Loan	2000	2000
12% Bassetlaw District Council Bond	4000	4000
6% Lanark C C Red Stock 1978/80	1300	1313
12 $\frac{1}{2}$ % Greater London Council Stock 1982	1000	978
7 $\frac{3}{4}$ % Treasury Stock 1985/88	1750	1354
Inverness Local Authority Bond	2000	2000
12 $\frac{1}{2}$ % Greater London Council Stock 1982	1410	1389
14% Treasury Stock 1982	1500	1494
		<u>£ 17271</u>
Allocated from General Funds		<u>14270</u>
		<u>£ 31541</u>

General Funds

9% Treasury Stock 1980	£ 2000	£ 1650
8 $\frac{1}{2}$ % Treasury Loan 1984/86	2050	1512
12 $\frac{1}{2}$ % Greater London Council Stock 1982	6150	5900
11 $\frac{1}{2}$ % City of Liverpool Bond	1500	1500
12% Treasury Loan	3300	3257
Barclay's Bank Ltd - Ordinary Stock	3250	5557
11 $\frac{1}{2}$ % City of Cardiff Bond	1000	1000
10% Red Stock Islington Corporation	2650	2302
		<u>£ 22678</u>
Allocated to Trust Funds		<u>14270</u>
		<u>£ 8408</u>

3. TRUST FUNDS/

AN COMUNN GAIDHEALACH

NOTES TO THE ACCOUNTS

YEAR ENDED 31 MARCH 1977

(Continued)

3. TRUST FUNDS held by An Comunn Gaidhealach

Mod Prizes and Trophy Upkeep

	<u>Fund at start of year</u>	<u>Income Retained by Fund</u>	<u>Fund at end of year</u>
Angus & Margaret MacNeill	£ 8243	£ -	£ 8243
Donald Mackay	1001	-	1001
Mary Lamont Memorial	500	-	500
Dr Roger McNeill	453	-	453
Mrs Stewart of Simla	400	-	400
McLean Nicol Memorial	250	-	250
James C MacPhee	125	-	125
Roderick MacLean Memorial	123	-	123
Mrs M Kennedy-Fraser	102	-	102
Robert MacMillan	100	-	100
Hugh MacCorquodale	100	-	100
John MacNicol	100	-	100
Ceilidh nan Gaidheal	100	-	100
Badenoch Strathspey	100	-	100
Clan MacLean Association	480	5	485
Other Funds less than £100	469	-	469
	<u>£ 12646</u>	<u>£ 5</u>	<u>£ 12651</u>

Investment income of £1181 allocated to these funds has been credited to Mod Income.

Other Purposes

	<u>Fund at start of year</u>	<u>New Funds Received</u>	<u>Gross Income of Fund</u>	<u>Expend- iture of Fund</u>	<u>Fund at end of year</u>
War Memorial & Thanksgiving Fund	£ 13360	£ -	£ 1248	£ 125	£ 14483
Dr Quintin MacLennan	6584	-	615	-	7199
Bannerman Memorial	1828	-	170	-	1998
Mrs Milloy Miller	463	-	43	-	506
Strathmore Celtic Society	298	-	28	-	326
Translation Fund	238	-	22	-	260
Duncan Livingstone	201	-	19	-	220
Neil Munro	105	-	10	-	115
Lachlan Blair MacKay	125	50	12	-	187
Other Funds less than £100	64	-	6	-	70
	<u>£ 23266</u>	<u>£ 50</u>	<u>£ 2173</u>	<u>£ 125</u>	<u>£ 25364</u>
	<u>£ 35912</u>	<u>£ 50</u>	<u>£ 2178</u>	<u>£ 125</u>	<u>£ 38015</u>

Loss on Realisation of Investments

6474

Total per Balance Sheet

£ 31541

AN COMUNN GAIDHEALACH

NOTES TO THE ACCOUNTS

YEAR ENDED 31 MARCH 1977

(Continued)

4. The Income and Expenditure Account is a summary of the various activities engaged in by An Comunn Gaidhealach during the year. Detailed recording of the transactions of the National Mod, Provincial Mods, Publication Projects, Weekend and Summer Courses, Correspondence Course, Drama Festivals and other activities has been incorporated in the records used to arrive at these summary figures.

AUDITORS' REPORT

INVERNESS 26 May 1977.

An Comunn Gaidhealach derives part of its income from the general public in the form of bequests and donations which are not susceptible to complete audit examination. Accordingly, our work in respect of this income is limited to accounting for the amounts recorded.

In our opinion, subject to the above, the foregoing Accounts and relative notes thereto of An Comunn Gaidhealach present fairly the financial position at 31 March 1977 and the deficit for the year then ended.

SCOTT OSWALD & CO, CA.

