

P. la. 8011
Q P4.87.2098

AN COMUNN GAIDHEALACH
STATEMENT OF ACCOUNTS
FOR THE YEAR ENDED
31 MARCH 1979

1978	1979
1000	1000
1001	1001
1002	1002
1003	1003
1004	1004
1005	1005
1006	1006
1007	1007
1008	1008
1009	1009
1010	1010
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1099	1099
1100	1100

AN COMUNN GAIDHEALACH

INCOME AND EXPENDITURE ACCOUNT (NOTE 4)
FOR THE YEAR ENDED 31 MARCH 1979

<u>1978</u>		<u>1979</u>
	<u>INCOME</u>	
£ 40854	Subscriptions, Donations and Grants	£ 52907
678	Surplus from National Mod (as per separate account)	3237
4679	Profit from sales of publications etc	4474
1745	Bank Interest and Rent Received	1756
1002	General Investment Income	995
1839	Trust Funds Investment Income	£ 2599
	Less: Retained by Trusts	<u>1053</u>
918	Feill Trust Revenue	<u>1546</u>
<u>£ 51715</u>		<u>£ 65844</u>
	<u>EXPENDITURE</u>	
£ 31569	Salaries	£ 40705
<u>18115</u>	Administration	<u>23327</u>
£ 49684		£ 64032
<u>10759</u>	Less: Allocated to National Mod	<u>11162</u>
£ 38925		£ 52870
2531	Sruth, Courses, Delegations and	
1625	Miscellaneous Projects	4871
	Drama Costs	297
460	Depreciation (including loss on sale of motor vehicle £131)	1377
<u>3499</u>	Loss on revaluation of heritable property	<u>-</u>
£ 47040		£ 59415
£ 4675	Surplus for the year	£ 6429
	Allocated to future projects:	
	Publications and Resources	£ 4500
<u>3900</u>	Publications Promotion	<u>1500</u>
£ 775	Transfer to General Reserve	£ 429



AN COMUNN GAIDHEALACH

DETAIL OF SURPLUS FROM NATIONAL MOD
FOR THE YEAR ENDED 31 MARCH 1979

<u>1977</u>		<u>1978</u>
<u>Golspie</u>		<u>Oban</u>
<u>INCOME</u>		
£ 18544	Donations and Net Proceeds of Functions	£ 16725
1204	Trust Revenue for Prizes, less share of Trust costs	1113
9023	Entry, Admission and Broadcast Fees	13536
<u>327</u>	Bank Interest	<u>543</u>
<u>£ 29098</u>		<u>£ 31917</u>
<u>EXPENDITURE</u>		
£ 2462	Prizes and Medals	£ 2476
5837	Artistes, Adjudicators, Hall Costs and Site Preparations	6601
10759	Proportion of Office Salaries and Running Costs	11162
<u>9362</u>	Administration and Receptions	<u>8441</u>
<u>£ 28420</u>		<u>£ 28680</u>
<u>£ 678</u>	Surplus for the year	<u>£ 3237</u>

AN COMUNN GAIDHEALACH

BALANCE SHEET

31 MARCH 1979

<u>1978</u>			<u>1979</u>
<u>£ 10389</u>	<u>FIXED ASSETS</u> (Note 1)		£ 12527
	<u>INVESTMENTS</u> at cost (Note 2)		
£ 32418	Trust Funds	£ 33288	
<u>11752</u>	General Funds	<u>12743</u>	
<u>£ 44170</u>			46031
	(Market Value of Investments £54,300)		
<u>£ 54559</u>			£ 58558
	<u>CURRENT ASSETS</u>		
£ 6090	Stocks at lower of cost or realisable value	£ 8297	
8975	Debtors and Prepayments	8048	
<u>22717</u>	Cash and Bank Balances	<u>27524</u>	
<u>£ 37782</u>		£ 43869	
	<u>CURRENT LIABILITIES</u>		
£ 8123	Creditors and Accrued Charges	£ 9904	
<u>3900</u>	<u>PROVISION FOR FUTURE PROJECTS</u>	<u>9900</u>	
<u>£ 12023</u>		<u>19804</u>	
<u>£ 25759</u>			<u>24065</u>
<u>£ 80318</u>			£ <u>82623</u>
	Represented by:		
£ 32418	<u>TRUST FUNDS</u> held by An Commun Gaidhealach (Note 2)	£ 33288	
	<u>GENERAL RESERVE</u>		
	Balance at 31 March 1978	£47900	
	Profit on Realisation of General Investment	1006	
<u>47900</u>	Transfer from Income and Expenditure Account	<u>429</u>	<u>49335</u>
<u>£ 80318</u>			£ <u>82623</u>

..... *J. S. Macintosh* PRESIDENT

..... *Paul McEachern* FINANCE CONVENER

AN COMUNN GAIDHEALACH

NOTES TO THE ACCOUNTS

YEAR ENDED 31 MARCH 1979

1. FIXED ASSETS

	At 31.3.78	Sold	Additions	Depreciation	At 31.3.79
Heritable Property	£ 3401	£ -	£ -	£ -	£ 3401
Leasehold Property	1656	-	-	175	1481
Furniture and Equipment	3438	70	4025	740	6653
Motor Vehicles	1894	571	-	331	992
	<u>£ 10389</u>	<u>£ 641</u>	<u>£ 4025</u>	<u>£ 1246</u>	<u>£ 12527</u>

2. INVESTMENTS

Trust Funds

	Holding	Cost
9% Treasury Stock 1980	£ 3320	£ 2743
11% Bassetlaw District Council Bond	4000	4000
12 $\frac{1}{2}$ % Greater London Council Stock 1982	2410	2367
11% Inverness District Council Bond	2000	2000
12 $\frac{1}{2}$ % Exchequer Stock 1994	1395	1538
Do	2680	2907
9% Treasury Stock 1980	2000	1650
8 $\frac{1}{2}$ % Treasury Loan 1984/86	2050	1412
9% Treasury Loan 1994	4400	3403
10% Red Stock Islington Corporation	2650	2302
12 $\frac{1}{4}$ % Exchequer Stock 1992	3400	3337
12 $\frac{1}{4}$ % City of Liverpool Bond	1500	1500
11 $\frac{1}{2}$ % City of Cardiff Bond	1000	1000
10 $\frac{1}{2}$ % Industry and Commerce Finance Corporation Unsecured Loan Stock 1986	2050	1994
Clydesdale Bank Limited - Deposit Account	-	1035
		<u>£ 33288</u>

General Funds

12 $\frac{1}{2}$ % Greater London Council Stock 1982	£ 3000	£ 2878
Barclay's Bank Limited - Ordinary Stock	1900	3249
Commercial Union Assurance - Ord Shares of 25p	650	990
Midland Bank Group Units	1282	800
Huddersfield Building Society - Share A/c	-	980
Acair Limited	2000	2000
Imperial Chemical Industries Limited Ordinary Stock	£ 240	910
B I C C Limited Ordinary Shares of 25p	700	936
		<u>£ 12743</u>

AN COMUNN GAIDHEALACH

NOTES TO THE ACCOUNTS

YEAR ENDED 31 MARCH 1979

(CONTINUED)

3. TRUST FUNDS held by An Comunn Gaidhealach

Mod Prizes and Trophy Upkeep

	<u>Fund at start of year</u>	<u>Income re- tained by Fund</u>	<u>Fund at end of year</u>
Angus & Margaret MacNeill	£ 8102	£ -	£ 8102
Donald MacKay	272	-	272
Mary Lamont Memorial	500	-	500
Dr Roger McNeill	453	-	453
MacLean Nicol Memorial	250	-	250
John MacNicol	100	-	100
Badenoch Strathspey	100	-	100
Clan MacLean Association	263	7	270
Other Funds less than £100	735	-	735
	<u>£ 10775</u>	<u>£ 7</u>	<u>£ 10782</u>

Net Investment Income of £1113 allocated to these funds has been credited to Mod Income.

	<u>Fund at start of year</u>	<u>New Funds Received</u>	<u>Gross Income of Fund</u>	<u>Expend- iture of Fund</u>	<u>Fund at end of year</u>
War Memorial & Thanksgiving Fund	£ 11127	£ -	£ 1296	£ 1663	£ 10760
Dr Quintin MacLennan	6533	-	813	69	7277
Bannerman Memorial	2189	100	260	23	2526
Mrs Milloy Miller	539	-	61	20	580
Strathmore Celtic Society	357	-	53	4	406
Translation Fund	285	-	35	3	317
Duncan Livingstone	257	-	33	3	287
Neil Munro	126	-	17	2	141
Lachlan Blair MacKay	230	-	24	42	212
	<u>£ 21643</u>	<u>£ 100</u>	<u>£ 2592</u>	<u>£ 1829</u>	<u>£ 22506</u>
	<u>£ 32418</u>	<u>£ 100</u>	<u>£ 2599</u>	<u>£ 1829</u>	<u>£ 33288</u>

AN COMUNN GAIDHEALACH

NOTES TO THE ACCOUNTS

YEAR ENDED 31 MARCH 1979

(CONTINUED)

4. The Income and Expenditure Account is a summary of the various activities engaged in by An Comunn Gaidhealach during the year. Detailed recording of the transactions of the National Mod, Provincial Mods, Publication Projects, Weekend and Summer Courses, Correspondence Course, Drama Festivals and other activities has been incorporated in the records used to arrive at these summary figures.

AUDITORS' REPORT

INVERNESS 11 May 1979

An Comunn Gaidhealach derives part of its income from the general public in the form of bequests and donations which are not susceptible to complete audit examination. Accordingly, our work in respect of this income is limited to accounting for the amounts recorded. In respect of the Mod function income we have accepted the report of the Local Committee Treasurer.

In our opinion, subject to the above, the foregoing accounts and relative notes thereto of An Comunn Gaidhealach present fairly the financial position at 31 March 1979 and the surplus for the year then ended.

Scott Oswald & Co. CA.

SCOTT OSWALD & CO, CA.



SECTION 1

SECTION 2

SECTION 3

SECTION 4

The above mentioned property is situated in the County of ... State of ... and is bounded on the north by ... on the south by ... on the east by ... and on the west by ...



SECTION 5

SECTION 6

It is hereby declared that the above described property is the property of ... and is to be sold at public auction on the ... day of ... at ... o'clock of the day.

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AN COMUNN GAIDHEALACH

**CUNNTAS AIRGID NA BLIADHNA A
DHUIN 31 MAIRT 1978**

**Statement of Accounts for year ended
31 March 1978**

AN OXFORD UNIVERSITY PRESS


COUNTRY HOUSES OF SCOTLAND

BY J. H. WATSON



Statement of account of the National Library of Scotland

National Library of Scotland



B000594912

AN COMUNN GAIÐHEALACH

INCOME AND EXPENDITURE ACCOUNTS (NOTE 4)

FOR THE YEAR ENDED 31 MARCH 1978

<u>1977</u>		<u>1978</u>
	<u>INCOME</u>	
£ 33423	Subscriptions, Donations and Grants	£ 40854
11795	Surplus from National Mod (as per separate account)	678
(2972)	(Loss)/Profit from sales of publications etc	4679
2142	Bank Interest and Rent Received	1745
1071	General Investment Income	1002
-	Trust Funds Investment Income	£ 2420
	Less: Retained by Trusts	581
858	Feill Trust Revenue	918
£ 46317		£ 51715
	<u>EXPENDITURE</u>	
£ 32079	Salaries	£ 31569
18109	Administration	18115
£ 50188		£ 49684
-	Less: Allocated to National Mod	10759
£ 50188		£ 38925
2338	Sruth, Courses, Delegations and Miscellaneous Projects	2531
1633	Drama Costs	1625
1030	Depreciation (less profit on sale of motor vehicles £728)	460
-	Loss on revaluation of heritable property	3499
£ 55189		£ 47040
£ 8872	Surplus for the year	£ 4675
(Deficit)	Allocated to future projects:	
	Publications and Resources	£ 2900
-	Publications Promotion	1000
£ 8872	Transfer to General Reserve	3900
(Deficit)		£ 775

AN COMUNN GAIDHEALACH

BALANCE SHEET

31 MARCH 1978

<u>1977</u>		<u>1978</u>
£ 12870	<u>FIXED ASSETS</u> (Note 1)	£ 10389
	<u>INVESTMENTS</u> at cost (Note 2)	
£ 31541	Trust Funds	£ 32418
8408	General Funds	11752
£ 39949		44170
	(Market Value of Investments £50324)	
£ 52819		£ 54559
	<u>CURRENT ASSETS</u>	
£ 7131	Stocks at lower of cost or realisable value	£ 6090
17531	Debtors	8975
6549	Cash and Bank Balances	22717
£ 31211		£ 37782
	<u>CURRENT LIABILITIES</u>	
£ 7260	Creditors	£ 8123
-	<u>PROVISION FOR FUTURE PROJECTS</u>	3900
£ 7260		12023
£ 24011		25759
£ 76830		£ 80318
	Represented by:	
£ 31541	<u>TRUST FUNDS</u> held by An Comunn Gaidhealach (Note 2)	£ 32418
	<u>GENERAL RESERVE</u>	
	Balance at 31 March 1977	£ 45289
	Profit on Realisation of General Investments	1836
45289	Transfer from Income and Expenditure Account	775
£ 76830		47900
		£ 80318

AN COMUNN GAIDHEALACH

BALANCE SHEET

31 MARCH 1978

<u>1977</u>		<u>1978</u>
£ 12870	<u>FIXED ASSETS</u> (Note 1)	£ 10389
	<u>INVESTMENTS</u> at cost (Note 2)	
£ 31541	Trust Funds	£ 32418
8408	General Funds	11752
£ 39949		44170
	(Market Value of Investments £50324)	
£ 52819		£ 54559
	<u>CURRENT ASSETS</u>	
£ 7131	Stocks at lower of cost or realisable value	£ 6090
17531	Debtors	8975
6549	Cash and Bank Balances	22717
£ 31211		£ 37782
	<u>CURRENT LIABILITIES</u>	
£ 7260	Creditors	£ 8123
-	<u>PROVISION FOR FUTURE PROJECTS</u>	3900
£ 7260		12023
£ 24011		25759
£ 76830		£ 80318
	Represented by:	
£ 31541	<u>TRUST FUNDS</u> held by An Comunn Gaidhealach (Note 2)	£ 32418
	<u>GENERAL RESERVE</u>	
	Balance at 31 March 1977	£ 45289
	Profit on Realisation of General Investments	1836
45289	Transfer from Income and Expenditure Account	775
£ 76830		47900
		£ 80318

AN COMUNN GAIDHEALACH

NOTES TO THE ACCOUNTS

YEAR ENDED 31 MARCH 1978

1. FIXED ASSETS

	At 31.3.77	Sold	Additions	Depreciation	At 31.3.78
Heritable Property	£ 6900	£ -	£ -	£ 3499	£ 3401
Leasehold Property	1831	-	-	175	1656
Furniture and Equipment	2361	-	1459	382	3438
Motor Vehicles	1778	1017	1764	631	1894
	<u>£ 12870</u>	<u>£ 1017</u>	<u>£ 3223</u>	<u>£ 4687</u>	<u>£ 10389</u>

Depreciation on the Heritable Property consists of the loss on revaluation of the Glasgow offices.

2. INVESTMENTS

<u>Trust Funds</u>	<u>Holding</u>	<u>Cost</u>
9% Treasury Stock 1980	£ 3320	£ 2743
11% Glasgow Corporation Loan	2000	2000
11% Bassetlaw District Council Bond	4000	4000
12½% Greater London Council Stock 1982	2410	2367
11% Inverness District Council Bond	2000	2000
12½% Exchequer Stock 1994	1395	1538
Do	2680	2907
9% Treasury Stock 1980	2000	1650
8½% Treasury Loan 1984/86	2050	1412
9% Treasury Loan 1994	4400	3403
10% Red Stock Islington Corporation	2650	2302
12¼% Exchequer Stock 1992	3400	3337
12¼% City of Liverpool Bond	1500	1500
11½% City of Cardiff Bond	1000	1000
Clydesdale Bank Ltd - Deposit Account	-	159
		<u>£ 32418</u>

General Funds

12½% Greater London Council Stock 1982	£ 3000	£ 2878
Barclay's Bank Ltd - Ordinary Stock	£ 2400	4104
Commercial Union Assurance - Ord Shares of 25p	650	990
Midland Bank Group Units	1282	800
Huddersfield Building Society - Share A/c	-	980
Acair Limited	2000	2000
		<u>£ 11752</u>

AN COMUNN GAIDHEALACH

NOTES TO THE ACCOUNTS
YEAR ENDED 31 MARCH 1978
(CONTINUED)

3. TRUST FUNDS held by An Comunn Gaidhealach

Mod Prizes and Trophy Upkeep

	<u>Fund at start of year</u>	<u>Income re-tained by Fund</u>	<u>Net Loss on Realisation of Investments</u> (from 1.1.74)	<u>Fund at end of year</u>
Angus & Margaret MacNeill	£ 8243	£ -	£ 141	£ 8102
Donald MacKay	1001	-	729	272
Mary Lamont Memorial	500	-	-	500
Dr Roger McNeill	453	-	-	453
MacLean Nicol Memorial	250	-	-	250
John MacNicol	100	-	-	100
Badenoch Strathspey	100	-	-	100
Clan MacLean Association	485	6	228	263
Other Funds less than £100	1519	-	784	735
	<u>£ 12651</u>	<u>£ 6</u>	<u>£ 1882</u>	<u>£ 10775</u>

Investment Income of £1204 allocated to these funds has been credited to Mod Income.

	<u>Fund at start of year</u>	<u>New Funds Received</u>	<u>Gross Income of Fund</u>	<u>Net Loss on Realisation of Investments</u> (from 1.1.74)	<u>Expenditure of Funds</u>	<u>Fund at end of year</u>
War Memorial & Thanksgiving Fund	£ 14483	£ -	£ 1380	£ 2985	£ 1751	£ 11127
Dr Quintin MacLennan	7199	-	686	1352	-	6533
Bannerman Memorial	1998	-	191	-	-	2189
Mrs Milloy Miller	506	-	48	-	15	539
Strathmore Celtic Society	326	-	31	-	-	357
Translation Fund	260	-	25	-	-	285
Duncan Livingstone	220	-	21	16 (Profit)	-	257
Neil Munro	115	-	11	-	-	126
Lachlan Blair MacKay	187	25	18	-	-	230
Other Funds less than £100	70	-	3	-	73	-
	<u>£ 25364</u>	<u>£ 25</u>	<u>£ 2414</u>	<u>£ 4321</u>	<u>£ 1839</u>	<u>£ 21643</u>
	<u>£ 38015</u>	<u>£ 25</u>	<u>£ 2420</u>	<u>£ 6203</u>	<u>£ 1839</u>	<u>£ 32418</u>

AN COMUNN GAIDHEALACH

NOTES TO THE ACCOUNTS

YEAR ENDED 31 MARCH 1978

(CONTINUED)

4. The Income and Expenditure Account is a summary of the various activities engaged in by An Comunn Gaidhealach during the year. Detailed recording of the transactions of the National Mod, Provincial Mods, Publication Projects, Weekend and Summer Courses, Correspondence Course, Drama Festivals and other activities has been incorporated in the records used to arrive at these summary figures.

AUDITORS' REPORT

INVERNESS 12 May 1978.

An Comunn Gaidhealach derives part of its income from the general public in the form of bequests and donations which are not susceptible to complete audit examination. Accordingly, our work in respect of this income is limited to accounting for the amounts recorded.

In our opinion, subject to the above, the foregoing accounts and relative notes thereto of An Comunn Gaidhealach present fairly the financial position at 31 March 1978 and the surplus for the year then ended.

Scott Oswald & Co. C.A.

SCOTT OSWALD & CO, CA.