

R A S O N S

Humbly offer'd to the

Honourable House of *Commons*,

*For Incorporating the Subscribers for Carrying on a
National Fishery; And to Raise for the
Publick Service 1,500,000 l.*

THE Benefits that will in consequence Accrue to *Great Britain and Ireland* from the Erecting and Establishing such propos'd Company, being so Obvious, it is presum'd the Particulars, which are very numerous, need not be here Inserted.

THAT the Joint Stock, or Capital of such intended Company be 10,000,000 l.

THE Reason for proposing so large a Capital, is that if this Honourable House thinks fit the Subscription for a *British Fishery* (commonly call'd *Garraway's*) may be made Part thereof, and that the calls upon the Subscribers may be the smaller, and yet a sufficiency rais'd effectually to carry on the said Trade, which its presum'd cannot possibly affect (as a great Sum certainly wou'd) any other *Corporation* so that Persons of midling Circumstances who cannot be concern'd in great Matters, may become Adventurers in this Company, as well as Persons of Plentiful Fortunes.

THAT no call upon the Subscribers be made, till 12 Substantial Persons shall be Elected by them, and even then not without 14 Days Notice first given.

THAT the Money, so call'd be Paid into the *Bank of England*, who may be Discharg'd thereof by the said 12 Trustees, who are to be the Managers till such time as His *Majesty* out of his abundant Goodness shall Condescend to grant His *Royal Charter* of Incorporation (not exclusive of private Traders.)

THAT from a long Experience, with great Costs and Pains Calculations are carefully made of the Charges and Profits will arise to the Company in the three first Years.

WHEREFORE, beside the common Advantages that will Result from Erecting this intended Company, it is humbly propos'd:

THAT out of their Profits they Pay the Sum of 100,000 l. *per Annum* into the Receipt of His Majesty's *Exchequer*, by half Yearly Payments certain; the first Payment to be made at the End of six Months from the Date of the *Charter*.

WHICH



WHICH said Fund will enable this Honourable House, to Raise 1,500,000*l.* for the present or future Service of the Government, and if borrow'd at 4 *per Cent.* that Intrest will amount but to 60,000*l. per Annum*, so that there will remain 40,000*l. per Annum* to be apply'd as a Sinking Fund, which in 21 Years will Discharge and Pay off the said 1,500,000*l.* And this the Company may be oblig'd to do under such Penalties as shall be Judg'd proper.

It is humbly Remark'd, that this was the very first Proposal, which was made for Raising Money upon Subscriptions for the Service of the Government: Therefore it is humbly Pray'd may find Acceptance and Encouragment preferable to others, and the rather because of the good Example it has given, from whence a further Service to the Government, it is hop'd will Arise, whether upon Subscriptions for the good of Trade for Insurances or otherwise.

All which is most humbly Submitted.

REASONS

Humbly offer'd to the Honourable House of Commons, for Carrying on a National Fishery; and to Raise 1,500,000*l.* for the Publick Service.